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## **American TonerServ Management Believes Stock Undervalued, May Purchase Shares From Public Market**

American TonerServ Corporation (OTCBB: ASVP) announced today that the company's management believes the current trading value of its common stock does not represent the true value of the common stock, based on the company's prospects for growth. Therefore, American TonerServ's ("ATS") management may purchase shares of the company's common stock from time to time in the open market or in private transactions in the upcoming weeks, reflecting management's confidence in the company's long-term prospects. ATS is committed to becoming the leader in consolidating the highly fragmented printer supplies & services industry. The company is in active discussions with numerous prospective, profitable acquisition targets to continue its aggressive growth plans. ATS encourages investors and shareholders to visit the Company's website, or the SEC website of <http://www.sec.gov/edgar.shtml> to review the Company's filings.

About American TonerServ:

American TonerServ Corp. ("ATS"), a publicly traded Delaware corporation (OTCBB: ASVP) is a disciplined consolidator in the highly fragmented printer supplies & services industry. It's looking to acquire and unite independent businesses focused on delivering printer supplies and service to end-customers. ATS offers thousands of customers a one-stop shop for their print management needs by providing equipment, supplies and service for printers, multi-function printers (MFPs), copiers and fax machines.

ATS has developed a very attractive and scalable platform for the estimated 5,000 independent companies providing printer equipment, supplies and service nationwide. In addition to providing the critical back-office component to these companies, sharing "best practices" and creating a "community" atmosphere of the acquired companies is an attractive attribute of their model.

Forward-Looking Statements

Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the level of business and consumer spending, the amount of sales of the Company's products, the competitive environment within the industry, the ability of the Company to continue to expand its operations, the level of costs incurred in connection with the Company's expansion efforts, economic conditions in the industry and the financial strength of the Company's customers and suppliers. The Company does not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.