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American TonerServ Acquires Tonertype, LLC

American TonerServ Corp. ("ATS" or the "Company") (OTCBB: ASVP), a strategic consolidator in the highly fragmented printer supplies and services industry, announced today effective December 28, 2007, ATS purchased all of the assets of Tonertype of Florida, LLC ("Tonertype") relating to all of its product and service offerings for approximately \$4.0 million. The consideration paid included \$1.5 million in cash and approximately \$2.5 million in promissory notes.

Tonertype has been engaged in the business of print management, printing supplies and repair service since 1995. According to unaudited financial statements provided by Tonertype, Tonertype had approximately \$5.6 million in revenue during 2007. In accordance with the terms of the acquisition, ATS is employing the current Tonertype management team and continuing to service Tonertype's customers.

"Acquiring companies in the compatible toner cartridge market has been one of our stated goals and the acquisition of Tonertype further supports our mission," stated Dan Brinker, CEO of ATS. "The acquisition of Tonertype enables ATS to expand this segment of our business, due largely to opportunities for consolidation and achieving greater efficiencies in the market," added Mr. Brinker. David Shaver, founder of Tonertype, stated, "We are excited about joining the ATS team and look forward to reaching new levels of productivity as they execute their industry consolidation strategy." Buddy Shaver, co-owner of Tonertype, stated, "We will continue to provide the exceptional quality and superior service our clients have come to know."

About American TonerServ

American TonerServ Corp. ("ATS") is a consolidator in the highly fragmented printer supplies and services industry. ATS acquires, integrates and manages independent businesses that deliver printer supplies, services and equipment to small/mid-sized businesses. Through its consolidation strategy, ATS plans to capture at least 3 - 5% market share (\$250.0 MM annualized revenue) of the compatible toner cartridge industry, establishing itself as the brand of choice in the compatibles market as Hewlett-Packard is in the OEM market. Please visit www.AmericanTonerServ.com.

Forward-Looking Statement:

Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the level of business and consumer spending, the amount of sales of the Company's products, the competitive environment within the industry, the ability of the Company to continue to expand its operations, the level of costs incurred in connection with the Company's expansion efforts, economic conditions in the industry and the financial strength

of the Company's customers and suppliers. The Company does not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.

CONTACTS:

Corporate
Daniel J. Brinker
AmericanTonerServ Corp.
(800) 736-3515
dbrinker@americantonerserv.com

Investor
Pamela A. Solly
After Market Support, LLC
(720) 489-4912
pamela.solly@aftermarketsupport.com

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