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## **American TonerServ Announces Acquisition of iPrint Technologies, Inc.; Reiterates Projected \$25 Million Annual Revenue Run Rate by End of 2008**

SANTA ROSA, CA -- (Marketwire) -- 11/03/08 -- American TonerServ Corp. (OTCBB: ASVP) ("ATS"), a strategic consolidator in the more than \$6.0 billion highly fragmented printer supplies and services industry, announced today it has acquired all of the assets of iPrint Technologies, Inc. ("iPrint") relating to its retail business of providing printing supplies and service to a variety of companies. The assets were acquired by a newly-formed, wholly owned subsidiary of ATS.

According to unaudited financial information provided to ATS by iPrint, the business generated approximately \$12.5 million in revenue during the twelve months ended August 31, 2008.

Dan Brinker, President and Chief Executive Officer of American TonerServ, said, "At the beginning of 2008, our management team was charged with growing ATS through acquisitions of top printer service and supply dealers in major metropolitan areas around the country. In July, we announced a letter of intent to acquire certain assets of iPrint Technologies in California. Today we are happy to announce the completion of that acquisition. This acquisition is a major milestone for ATS and brings into our fold another company that has experienced rapid organic growth. As we execute on our strategy to be the leading consolidator of environmentally friendly printer supply and service dealers, this transaction should allow us to achieve a \$25 million annual revenue run-rate by year end."

The iPrint management team, which has now joined ATS, brings more than 40 years of collective printer industry experience to ATS. Chad Solter, president of iPrint, said, "Even as our business becomes part of ATS, we will stay on the same game plan that has succeeded for us to date: Focus on our mission of providing superior customer service and value. My team and I look forward to an enhanced reputation in the marketplace as a result of our new relationship with ATS. The programs ATS has created, particularly in the area of environmentally conscious recycling and re-use of toner cartridges, fit with our own vision to build stronger ties to our existing customers and attract new customers."

Mr. Brinker added, "Today's economic decline is working to our advantage as customers are becoming increasingly cost conscious while continuing to seek environmentally friendly products. This ties directly to our value proposition and now that iPrint's business is part of ATS, we believe we will be able to provide additional services such as print management programs and broader product lines to the customers, and at the same time leverage ATS' strengths including purchasing power, sales and marketing tools, technology solutions, and operational expertise and efficiency. We believe the purchasing power of the combined companies may bring additional benefits to all of our customers."

iPrint's business operates out of the greater Los Angeles area (Chatsworth, California), and the San Francisco Bay Area (Larkspur, California). That business has focused on providing printing supplies and service to Fortune 1000 and middle-market companies nationwide.

ATS will file a report on Form 8-K with the Securities and Exchange Commission by November 6, 2008 that will include additional information about the acquisition.

#### About American TonerServ:

American TonerServ Corp. ("ATS"), a leading recycler of toner cartridges, is building a nationwide organization to efficiently serve the printing needs of small- and medium-sized businesses by consolidating best-in-class independent operators in the \$6 billion recycled printer cartridge and printer services industry, offering top-quality, environmentally friendly products and local service teams. Please see [www.AmericanTonerServ.com](http://www.AmericanTonerServ.com) for more information.

#### Forward-Looking Statements

Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the level of business and consumer spending, the amount of sales of the Company's products, the competitive environment within the industry, the ability of the Company to continue to expand its operations, the level of costs incurred in connection with the Company's expansion efforts, economic conditions in the industry and the financial strength of the Company's customers and suppliers. The Company does not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.

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